

RIO STOCK TRADING USD



1 October 2024

MANAGER COMMENTS

RIO Stock Trading USD gained 0.89% during September. This investment is poised to take advantage of the massive investment opportunity which surrounds the US election. Recently we all witnessed what was a good performance from Kamala Harris at the first (and likely only) presidential debate. This had moved the odds makers assessment of the situation back to a virtual 50-50 with the previous assessment indicating 6-7 points in favour of Trump. I would strongly underline that should the polls still be this close on Election Day, the market reaction to the outcome will likely be quite substantial. Those willing to take risk should consider investing in RIO Regular USD or Stock Trading USD as both could post strong gains in the coming weeks.

America - A land of inequality. We all know that the US is plagued by high levels of inequality, but a look at the numbers is truly staggering. According to the US' St. Louis Fed, the wealthiest 10% of the country's population has 67% of the country's wealth, while the bottom half of American has a mere 2.5%. These numbers have generally only gone in one direction since the point of maximum American equality in the 60's and 70's. This is certainly one of the chief drivers of a very politically divided America, with the two political sides finding very different targets for their dissatisfaction with the status quo.

INVESTMENT OBJECTIVE

RIO Stock Trading USD is for the seasoned and experienced investor only; ideally an investor who already has a sizeable portfolio. It is not suitable for, nor aimed at, novice investors. The product was created at the request of members who have portfolios with The RIO Club valued in excess of \$2 million.

This is a very high-risk investment which is focused predominately on equities; it is designed for those who can accept a higher degree of risk in exchange for the possibility of a higher return. Given that it is a higher risk product, it is not for those looking for a simple steady or constant return; it is in fact expected and accepted that an investment of this nature would be very likely to see volatility.

The above being so, RIO Stock Trading USD is not for a cautious investor, nor is it for members who cannot accept the potentially substantial swings in the value of their investment. The aggressive trading could substantially reward the right type of member; a person who is ready to accept additional risks.

INFORMATION

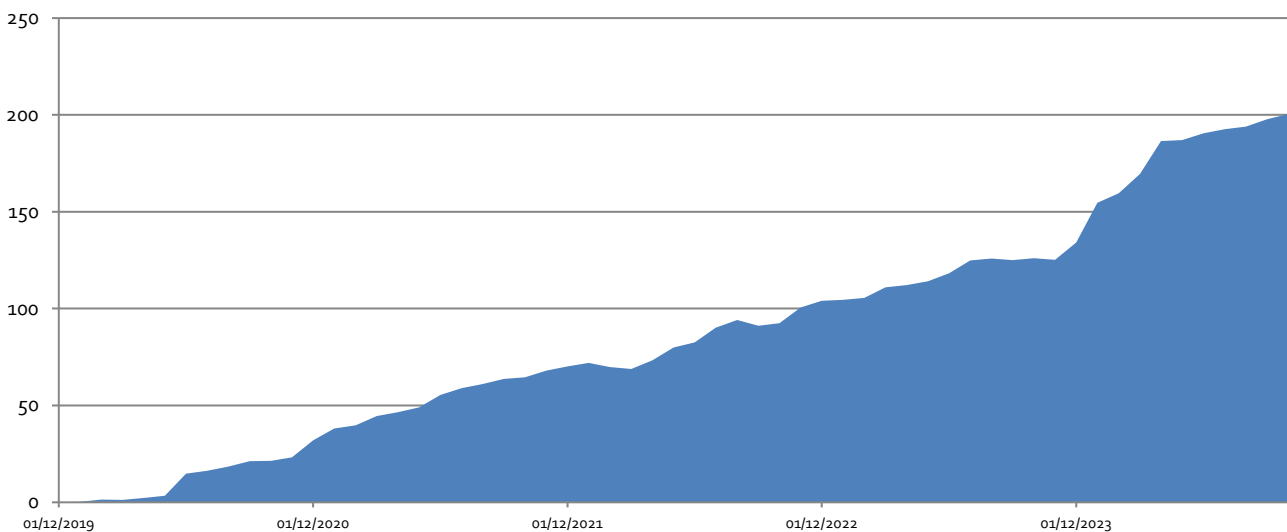
NAV	300.47
Launch Date	December 2019
Investment Manager	William Gray
Currency	USD
Minimum Investment	10,000
Establishment Charge	700
Administration Fee	0.25% pa
Performance Fee	5.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed , launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	18.01	0.89	4.89	32.93	56.08	82.65	-	200.47

CUMMULATIVE PERFORMANCE (Since Launch)



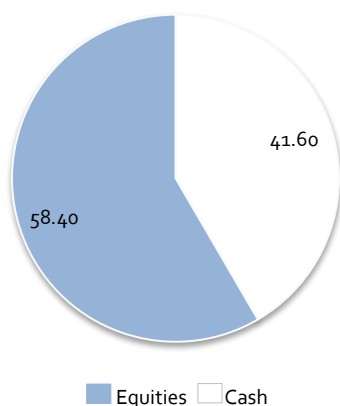
This document is not an offer of investment. Subscriptions for shares can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the investment objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. This investment is high risk and is very likely to experience volatility, it is designed for members who accept a high level of risk for a potential high gain over the mid to long term. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

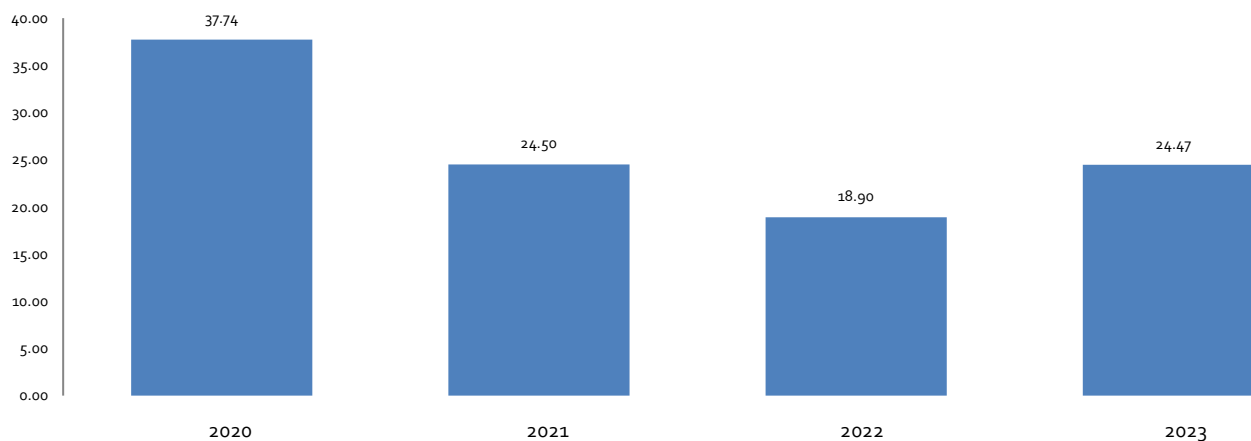
Annualised Volatility	10.61%
Return for Period	56.08%
Best Monthly Return	8.78%
Worst Monthly Return	-0.36%
Risk / Reward Ratio	20.19:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2019	2020	2021	2022	2023	2024
January		1.16	1.09	-1.28	0.51	1.98
February		-0.25	3.53	-0.56	2.62	3.78
March		1.07	1.30	2.58	0.55	6.30
April		1.10	1.72	3.84	0.93	0.21
May		11.02	4.30	1.48	1.96	1.21
June		1.20	2.25	4.13	2.97	0.69
July		1.96	1.32	2.14	0.46	0.47
August		2.35	1.71	-1.59	-0.36	1.32
September		0.16	0.45	0.73	0.43	0.89
October		1.40	2.12	4.21	-0.34	
November		7.11	1.28	1.72	3.90	
December	0.32	4.73	1.11	0.24	8.78	

PERFORMANCE FOR CALENDER YEARS (%)



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